

PIMA COUNTY COMMUNITY COLLEGE DISTRICT BUDGET FOR FISCAL YEAR 2024 SUMMARY OF BUDGET DATA

(Schedule A)

	Budget 2024	Budget 2023	Increase/Decrease From budget 2023 To budget 2024	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 208,063,000	\$ 193,440,123	\$ 14,622,877	7.6%
Unexpended Plant Fund	85,785,000	105,097,440	(19,312,440)	-18.4%
Retirement of indebtedness Plant Fund	5,285,000	5,080,000	205,000	4.0%
Total	\$ 299,133,000	\$ 303,617,563	\$ (4,484,563)	-1.5%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 15,907 /FTSE	\$ 13,795 /FTSE	\$ 2,111 /FTSE	15.3%
Unexpended Plant Fund	\$ 6,558 /FTSE	\$ 7,495 /FTSE	\$ (937) /FTSE	-12.5%
Projected FTSE count	13,080	14,022		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 123,004,000	\$ 108,235,312	\$ 14,768,688	13.6%
Retirement costs	16,454,000	13,928,000	2,526,000	18.1%
Healthcare costs	11,616,000	10,716,000	900,000	8.4%
Other benefit costs	11,569,000	9,364,000	2,205,000	23.5%
Total	\$ 162,643,000	\$ 142,243,312	\$ 20,399,688	14.3%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 136,301,532	\$ 130,487,937	\$ 5,813,595	4.5%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 136,301,532	\$ 130,487,937	\$ 5,813,595	4.5%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.2802	1.2878	(0.0076)	-0.6%
Property tax judgment			0.0000	
Secondary tax rate			0.0000	
Total rate	1.2802	1.2878	(0.0076)	-0.6%
IV. Maximum allowable primary property tax levy for fiscal year 2024 pursuant to A.R.S. §42-17051			\$ 137,728,216	
V. Amount received from primary property taxes in fiscal year 2023 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

On June 14, 2023 at 5:00 p.m., the Pima County Community College District has scheduled a public hearing on its proposed fiscal year 2023/24 budget. The special meeting to adopt the budget is scheduled at 5:15 p.m., or immediately following the public hearing. Included in the proposed budget are those funds supported by a property tax levy. The hearing will be held at the District Office of Pima Community College, 4905 E. Broadway Blvd., Tucson, Arizona 85709-1005. The hearing can also be watched through www.youtube.com/PCCTVSTREAM, and the registration link for public comment closes one day earlier at 5 p.m., <https://pima.edu/about-pima/leadership-policies/governing-board/board-meetings/public-comment.html>

PIMA COUNTY COMMUNITY COLLEGE DISTRICT BUDGET FOR FISCAL YEAR 2024 RESOURCES

(Schedule B)

	Current funds			Plant Fund		Total all funds 2024	Total all funds 2023	% Increase/Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024			
Beginning balances—July 1*								
Restricted	\$	\$ 11,305,000	\$	\$ 7,377,000	\$ 1,556,000	\$ 20,238,000	\$ 54,836,000	-63.1%
Unrestricted	105,965,000		6,214,000	20,000,000		132,179,000	163,991,000	-19.4%
Total beginning balances	\$ 105,965,000	\$ 11,305,000	\$ 6,214,000	\$ 27,377,000	\$ 1,556,000	\$ 152,417,000	\$ 218,827,000	-30.3%
Revenues and other inflows								
Student tuition and fees								
General tuition	\$ 41,269,000					\$ 41,269,000	\$ 37,732,000	9.4%
Out-of-district tuition								
Out-of-State tuition	4,126,000					4,126,000	3,570,000	15.6%
Student fees	3,910,000		1,000	1,000,000		4,911,000	4,752,000	3.3%
Tuition and fee remissions or waivers	(7,045,000)					(7,045,000)	(4,252,000)	65.7%
State appropriations								
Maintenance support		430,000				430,000	430,000	0.0%
Equalization aid								
STEM Workforce		1,769,000				1,769,000	1,776,000	-0.4%
Rural Community College Aid								
Property taxes								
Primary tax levy	136,301,532					136,301,532	130,487,937	4.5%
Secondary tax levy								
Gifts, grants, and contracts	1,741,000	64,628,000		2,100,000		68,469,000	57,048,100	20.0%
Sales and services	902,000	32,000	527,000			1,461,000	1,326,000	10.2%
Investment income	4,500,000					4,500,000	3,500,000	28.6%
State shared sales tax (Prop 301)		4,000,000				4,000,000	2,400,000	66.7%
Smart and Safe Act (Prop 207)		6,200,000				6,200,000	5,572,000	11.3%
Other revenues	3,471,468	956,000	329,000			4,756,468	4,089,363	16.3%
Proceeds from sale of bonds								
Total Revenues and Other Inflows	\$ 189,176,000	\$ 78,015,000	\$ 857,000	\$ 3,100,000	\$ 0	\$ 271,148,000	\$ 248,431,400	9.1%
Transfers								
Transfers in	27,295,100	130,000		55,609,000	5,285,000	88,319,100	67,805,450	30.3%
(Transfers out)	(75,869,100)	(12,149,000)		(301,000)		(88,319,100)	(67,805,450)	30.3%
Total transfers	(48,574,000)	(12,019,000)		55,308,000	5,285,000	0	0	0.0%
Reduction for amounts reserved for future budget year expenditures:								
Maintained for future financial stability	(15,779,000)	0	(2,300,000)			(18,079,000)	(30,565,000)	-40.9%
Maintained for future capital acquisitions/projects	(22,725,000)	(10,865,000)	(2,867,000)	0		(36,457,000)	(72,075,300)	-49.4%
Maintained for future debt retirement					(1,556,000)	(1,556,000)	(1,229,000)	26.6%
Maintained for grants or scholarships					0	0	0	0.0%
Debt Service								
Total resources available for the budget year	\$ 208,063,000	\$ 66,436,000	\$ 1,904,000	\$ 85,785,000	\$ 5,285,000	\$ 367,473,000	\$ 363,389,100	1.1%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

PIMA COUNTY COMMUNITY COLLEGE DISTRICT BUDGET FOR FISCAL YEAR 2024 EXPENDITURES AND OTHER OUTFLOWS

(Schedule C)

	Current funds			Plant Fund		Total all funds 2024	Total all funds 2023	% Increase/Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024			
Total resources available for the budget year (from Schedule B)	\$ 208,063,000	\$ 66,436,000	\$ 1,904,000	\$ 85,785,000	\$ 5,285,000	\$ 367,473,000	\$ 363,389,100	1.1%
Expenditures and other outflows								
Instruction	\$ 67,848,881	\$ 6,027,434				\$ 73,876,315	\$ 66,379,782	11.3%
Academic support	29,716,166	8,274,341				37,990,507	29,805,731	27.5%
Student services	32,728,215	3,745,600				36,473,815	34,875,152	4.6%
Institutional support (Administration)	56,909,405	1,801,950				58,711,355	51,754,209	13.4%
Operation and maintenance of plant	16,746,333	450,000				17,196,333	15,011,509	14.6%
Scholarships	1,428,000	32,328,000				33,756,000	33,067,848	2.1%
Auxiliary enterprises			1,904,000			1,904,000	1,246,500	52.7%
Capital assets				85,785,000		85,785,000	105,197,440	-18.5%
Debt service—general obligation bonds					0	0	0	0.0%
Debt service—other long term debt					5,285,000	5,285,000	5,080,000	4.0%
Other expenditures					0	0	0	0.0%
Property tax judgments					0	0	0	0.0%
Contingency	2,686,000	13,808,675				16,494,675	20,970,929	-21.3%
Total expenditures and other outflows	\$ 208,063,000	\$ 66,436,000	\$ 1,904,000	\$ 85,785,000	\$ 5,285,000	\$ 367,473,000	\$ 363,389,100	1.1%

