



Pima County Community College District Board Policy

<i>Board Policy Title:</i>	Interfund Loans
<i>Board Policy Number:</i>	BP 4.04
<i>Adoption Date:</i>	12/17/80
<i>Schedule for Review & Update:</i>	Every three years
<i>Review Date(s):</i>	7/18/14, 9/13/18, 10/11/21, 4/24/23
<i>Revision Date(s):</i>	3/9/94, 11/10/09, 7/18/14, 9/13/18
<i>Sponsoring Unit/Department:</i>	Finance and Administration
<i>Motion Number:</i>	5170
<i>Legal Reference:</i>	
<i>Cross Reference:</i>	

The Governing Board authorizes the Chancellor to approve interfund loans, provided that such loans are in keeping with external funding restrictions and in accordance with applicable state and federal regulations. Interest at prevailing rates may be charged to the borrowing fund. The Chancellor shall report all interfund loans to the Board as an information item.