Notice of Committee Meeting
9:00 a.m.
District Office, Building D
Catalina Vista Room D-225
4905 E. Broadway
Tucson, AZ 85709

AGENDA FOR MEETING*

General Matters

Call to Order

MOTION FOR EXECUTIVE SESSION

1. Pursuant to A.R.S. 38-431.03(A)(2) - Discussion or consideration of records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law.
   a. Discussion with State of Arizona Office of Auditor General - FY14 Audit Update
   b. Internal Auditor’s Office Update

ADJOURN EXECUTIVE SESSION

Reconvene in open session

Action Items

2. Approval of Minutes for the following meetings:
   a. Committee Meeting, November 21, 2014

3. Approval to recommend the appointment of a new Committee member

4. Approval to add Budget to Actual Report Enhancement to future College Financial Reports

Reports

5. Possible follow up discussion on Internal Audit Plan

6. Committee Chair Comments

7. CFO Executive Summary Updates
   a. Preliminary Fiscal Year 2014-15 results through October 2014
   b. FY14 Comprehensive Annual Financial Report (CAFR)
   c. State Budget Updates

(Continued)
d. Data Security – high level key items

8. Financial Aid Title IV Program Review

9. Finance and Audit Committee update to the Board of Governors on February 4, 2015

10. Future Agenda Items
    a. Financial Ratio Analysis
    b. Review Charter
       i. Review membership terms
    c. Health Plan Self-Insurance
    d. Risk Management
    e. Investment Policy review and update
    f. Public Information/Transparency Enhancement
    g. IPEDS

Adjournment

Next Meeting
March 20, 2015
9:00 a.m.
District Office-Catalina Vista Room D-225
4905 E. Broadway
Tucson, AZ  85709

*Option to recess into executive session – Pursuant to A.R.S. 38-431.03(A)(2) the Committee may vote to go into executive session for discussion or consideration of records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law.

*Additional Information – Additional information about the above agenda items is available for review on the College’s website at https://www.pima.edu/about-pima/board-of-governors/board-committees/finance-audit-committee/agendas-minutes.html

*The Committee reserves the right to change the order of agenda items.

*To request a reasonable accommodation for individuals with disabilities, a minimum of five (5) business days before the event is requested. Contact Phone: (520) 206-4539 Fax: (520) 206-4567.

Members of the Committee may participate by telephone, video, or internet conferencing.