



# PimaCommunityCollege

## 2009-2010 LOAN REDUCTION/CANCELATION REQUEST

Name: \_\_\_\_\_ Student ID# \_\_\_\_\_

Phone # \_\_\_\_\_ Pima Email: \_\_\_\_\_

I expect to graduate/transfer from PCC at the end of: \_\_\_\_\_, 20\_\_\_\_.  
(Month) (Year)

I will be transferring to: \_\_\_\_\_  
(College name)

Select one:

I wish to cancel/decline any future disbursements of my loan for the 2009-2010 academic year.

I wish to reduce my total loan debt for the 2009-2010 academic year. I want to reduce my loan to \$\_\_\_\_\_ (new total amount).

Read and initial the following statements:

\_\_\_\_\_ I understand that the financial aid office will reduce whichever loan on file has the highest interest rate as this is in my best interest.

Initials

\_\_\_\_\_ I understand if the loan funds for any one term has been fully disbursed, the financial aid office will reduce/cancel future semester loan disbursements.

Initials

\_\_\_\_\_ I understand that if I drop below 6 credits during any semester, an additional portion of these loan funds may have to be returned. My current loans and any previous loans will also go into their grace period and/or loan repayment. I must contact my lender(s) immediately to avoid default.

Initials

\_\_\_\_\_ I understand that if the loans have disbursed to my student account more than 14 days ago, I must return the loan funds directly to my lender.

Initials

\_\_\_\_\_ I understand that it is my responsibility to make sure the loan funds have been returned to my lender and my total loan indebtedness has been reduced. I have been informed that it normally takes the lender(s) 30 days to reflect this change. After 30 days have passed, I can view my loan status on [www.NSLDS.gov](http://www.NSLDS.gov) or contact my lender(s) directly.

Initials

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date