

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2008-09
SUMMARY OF BUDGET DATA**

	<u>Budget 2007-08</u>	<u>Budget 2008-09</u>	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ <u>141,918,000</u>	\$ <u>149,822,000</u>	\$ <u>7,904,000</u>	<u>5.6%</u>
Unexpended Plant Fund	<u>17,769,000</u>	<u>21,532,000</u>	<u>3,763,000</u>	<u>21.2%</u>
Retirement of Indebtedness Plant Fund	<u>14,216,000</u>	<u>14,988,000</u>	<u>772,000</u>	<u>5.4%</u>
TOTAL	\$ <u><u>173,903,000</u></u>	\$ <u><u>186,342,000</u></u>	\$ <u><u>12,439,000</u></u>	<u><u>7.2%</u></u>
B. Expenditures Per FTSE:				
Current General Fund	\$ <u>6,694</u> /FTSE	\$ <u>6,904</u> /FTSE	\$ <u>210</u> /FTSE	<u>3.1%</u>
Unexpended Plant Fund	\$ <u>838</u> /FTSE	\$ <u>992</u> /FTSE	\$ <u>154</u> /FTSE	<u>18.4%</u>
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2007-08	\$ <u>92,895,350</u>
			FISCAL YEAR 2008-09	\$ <u>98,068,940</u>
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2007-08 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2008-09 PURSUANT TO A.R.S. §42-17051				\$ <u>80,641,667</u>

V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:

	<u>Budget 2007-08</u>	<u>Budget 2008-09</u>	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
			<u>Amount</u>	<u>%</u>
A. Amount Levied:				
Primary Tax Levy	\$ <u>74,937,000</u>	\$ <u>80,642,000</u>	\$ <u>5,705,000</u>	<u>7.6%</u>
Secondary Tax Levy	<u>13,600,000</u>	<u>14,385,000</u>	<u>785,000</u>	<u>5.8%</u>
TOTAL PROPERTY TAX LEVY	\$ <u><u>88,537,000</u></u>	\$ <u><u>95,027,000</u></u>	\$ <u><u>6,490,000</u></u>	<u><u>7.3%</u></u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ <u>1.0191</u>	\$ <u>0.9787</u>	\$ <u>-0.0404</u>	<u>-4.0%</u>
Secondary Tax Rate	<u>0.1776</u>	<u>0.1636</u>	<u>-0.0140</u>	<u>-7.9%</u>
TOTAL PROPERTY TAX RATE	\$ <u><u>1.1967</u></u>	\$ <u><u>1.1423</u></u>	\$ <u><u>-0.0544</u></u>	<u><u>-4.5%</u></u>

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
PROPERTY TAXES					
Primary Tax Levy	\$ 73,435,000	\$ 74,937,000	\$ 80,642,000	\$ 5,705,000	7.6%
Secondary Tax Levy - Override					
Subtotal	\$ 73,435,000	\$ 74,937,000	\$ 80,642,000	\$ 5,705,000	7.6%
STATE APPROPRIATIONS					
Maintenance Support	19,593,500	19,594,000	19,594,000		
Equalization Aid					
Subtotal	\$ 19,593,500	\$ 19,594,000	\$ 19,594,000	\$	
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	119,000				
Indirect Costs Recovered	3,000				
Private Gifts, Grants, and Contracts	3,465,000	4,034,000	2,867,000	(1,167,000)	-28.9%
Subtotal	\$ 3,587,000	\$ 4,034,000	\$ 2,867,000	\$ (1,167,000)	-28.9%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	28,439,000	27,787,000	30,608,700	2,821,700	10.2%
Out-of-District Tuition	499,000	495,000	495,000		
Out-of-State Tuition	4,333,000	4,525,000	4,700,000	175,000	3.9%
Student Fees	5,938,000	5,365,000	5,067,300	(297,700)	-5.5%
Tuition and Fee Remissions or Waivers	(2,006,000)	(1,600,000)	(1,700,000)	(100,000)	6.3%
Subtotal	\$ 37,203,000	\$ 36,572,000	\$ 39,171,000	\$ 2,599,000	7.1%
OTHER SOURCES					
Investment Income	2,900,000	1,800,000	1,700,000	(100,000)	-5.6%
Other	1,039,000	960,000	838,000	(122,000)	-12.7%
Subtotal	\$ 3,939,000	\$ 2,760,000	\$ 2,538,000	\$ (222,000)	-8.0%
Total Revenues and Other Additions	\$ 137,757,500	\$ 137,897,000	\$ 144,812,000	\$ 6,915,000	5.0%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$	\$ 8,158,000	\$ 11,276,000	\$ 3,118,000	38.2%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(4,016,000)	(4,016,000)	(6,152,000)	(2,136,000)	53.2%
- Debt Service & Financial Aid Match	(121,000)	(121,000)	(114,000)	7,000	-5.8%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 133,620,500	\$ 141,918,000	\$ 149,822,000	\$ 7,904,000	5.6%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2008	\$ <u>47,765,583</u>
Less: Governing Board Designations			
Reserve	\$	<u>34,029,583</u>	
Other Amounts Unavailable to Finance Expenditures of the Budget Year			
Inventories and Property Taxes Receivable		<u>2,460,000</u>	
Compensated Absences		<u>6,468,000</u>	
Subtotal			\$ <u>42,957,583</u>
Add: Amounts Not Expected to be Expended in the Budget Year			
Compensated Absences		<u>6,468,000</u>	
Subtotal			\$ <u>6,468,000</u>
		UNRESTRICTED GENERAL FUND BALANCE AT JULY 1,2008, APPLIED TO BUDGET	\$ <u><u>11,276,000</u></u>

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (20,400 FTSE @ \$160 each)	\$ 3,199,000	\$ 3,263,000	\$ 3,200,000	\$ (63,000)	-1.9%
Investment Income	726,000	150,000		(150,000)	-100.0%
Proceeds from Sale of Bonds					
Other Revenues and Additions	1,044,000	1,000,000	1,100,000	100,000	10.0%
Total Revenues and Other Additions	\$ 4,969,000	\$ 4,413,000	\$ 4,300,000	\$ (113,000)	-2.6%
RESTRICTED FUND BALANCE AT JULY 1		6,000,000	9,980,000	3,980,000	66.3%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund					
Transfer In - Capital Equipment/General Fund	4,016,000	4,016,000	6,152,000	2,136,000	53.2%
Transfer In - Capital Equipment/Restricted Fund	3,340,000	3,340,000	1,100,000	(2,240,000)	-67.1%
Less: Amounts accumulated for future capital acquisitions					
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 12,325,000	\$ 17,769,000	\$ 21,532,000	\$ 3,763,000	21.2%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	13,394,000	13,600,000	14,385,000	785,000	5.8%
Other (Identify)					
Investment Income	264,000				
Total Revenues and Other Additions	\$ 13,658,000	\$ 13,600,000	\$ 14,385,000	\$ 785,000	5.8%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS		200,000	200,000		
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements		(200,000)	(200,000)		
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 13,658,000	\$ 13,600,000	\$ 14,385,000	\$ 785,000	5.8%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
<u>Grants and Contracts</u>	50,000	50,000	50,000		
Total Revenues and Other Additions	\$ 50,000	\$ 50,000	\$ 50,000	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS					
TRANSFERS IN/(OUT)					
<u>In - Debt Service/General Fund</u>	121,000	121,000	114,000	(7,000)	-5.8%
<u>In - Debt Service/Auxiliary Fund</u>					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 171,000	\$ 171,000	\$ 164,000	\$ (7,000)	-4.1%
Sources for payment of principal and interest on other long-term debt (Identify)					
<u>Total Revenues and Other Additions</u>	\$	\$	\$	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT					
TRANSFERS IN/(OUT)					
<u>In - Debt Service (Northwest Lease Purchase)/Auxiliary Fund</u>	445,000	445,000	439,000	(6,000)	-1.3%
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 445,000	\$ 445,000	\$ 439,000	\$ (6,000)	-1.3%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 14,274,000	\$ 14,216,000	\$ 14,988,000	\$ 772,000	5.4%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2008-09
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 45,721,000	\$ 50,082,000	\$ 53,448,000	\$ 3,366,000	6.7%
Public Service					
Academic Support	24,406,000	27,991,000	28,006,000	15,000	0.1%
Student Services	18,052,000	19,568,000	20,374,000	806,000	4.1%
Institutional Support (Administration)	25,280,000	26,055,000	27,066,000	1,011,000	3.9%
Operation and Maintenance of Plant	11,335,000	13,453,000	12,074,000	(1,379,000)	-10.3%
Scholarships	1,939,000	1,769,000	2,118,000	349,000	19.7%
Contingency		3,000,000	6,736,000	3,736,000	124.5%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 126,733,000	\$ 141,918,000	\$ 149,822,000	\$ 7,904,000	5.6%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings					
Improvements Other Than Buildings	3,755,000	2,946,033	7,402,000	4,455,967	151.3%
Equipment	6,561,000	7,672,967	8,130,000	457,033	6.0%
Library Books					
Museum and Art Collections					
Construction in Progress		6,000,000	6,000,000		
Contingency		1,150,000		(1,150,000)	-100.0%
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 10,316,000	\$ 17,769,000	\$ 21,532,000	\$ 3,763,000	21.2%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 11,250,000	\$ 11,250,000	\$ 12,570,000	\$ 1,320,000	11.7%
Interest on Indebtedness - General Obligation Bonds	2,400,000	2,400,000	1,865,000	(535,000)	-22.3%
Retirement of Indebtedness - Revenue Bonds	100,000	100,000	100,000		
Interest on Indebtedness - Revenue Bonds	21,000	21,000	14,000	(7,000)	-33.3%
Retirement of Indebtedness - Other Long-Term Debt	445,000	445,000	439,000	(6,000)	-1.3%
Interest on Indebtedness - Other Long-Term Debt					
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 14,216,000	\$ 14,216,000	\$ 14,988,000	\$ 772,000	5.4%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	990,000	950,000	980,000	30,000	3.2%
Food Services Sales	209,000	180,000	200,000	20,000	11.1%
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	110,000	10,000	10,300	300	3.0%
Subtotal	\$ 1,309,000	\$ 1,140,000	\$ 1,190,300	\$ 50,300	4.4%
OTHER REVENUES AND ADDITIONS					
Investment Income	130,000	25,000	25,000	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Rental of Buildings	244,000	233,000	231,000	(2,000)	-0.9%
Donations/Gifts/Other	_____	46,000	63,700	17,700	38.5%
Subtotal	\$ 374,000	\$ 304,000	\$ 319,700	\$ 15,700	5.2%
Total Revenues and Other Additions	\$ 1,683,000	\$ 1,444,000	\$ 1,510,000	\$ 66,000	4.6%
UNRESTRICTED FUND BALANCE AT JULY 1	_____	56,000	57,000	1,000	1.8%
TRANSFERS IN/(OUT)					
Out - Debt Service/Retirement of Indebtedness	(445,000)	(445,000)	(439,000)	6,000	-1.3%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 1,238,000	\$ 1,055,000	\$ 1,128,000	\$ 73,000	6.9%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2008-09
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 21,469,000	\$ 25,069,000	\$ 26,791,000	\$ 1,722,000	6.9%
State Grants and Contracts	1,625,000	1,431,000	1,370,000	(61,000)	-4.3%
Local Grants and Contracts	471,000	2,178,000	511,000	(1,667,000)	-76.5%
Private Gifts, Grants, and Contracts	(3,000)	10,000	10,000		
Subtotal	\$ 23,562,000	\$ 28,688,000	\$ 28,682,000	\$ (6,000)	-0.0%
OTHER REVENUES AND ADDITIONS					
Investment Income	88,000				
State Shared Sales Tax	2,700,000	3,000,000	3,700,000	700,000	23.3%
Other (Identify)					
Subtotal	\$ 2,788,000	\$ 3,000,000	\$ 3,700,000	\$ 700,000	23.3%
Total Revenues and Other Additions	\$ 26,350,000	\$ 31,688,000	\$ 32,382,000	\$ 694,000	2.2%
RESTRICTED FUND BALANCE AT JULY 1	1,891,000	2,334,000	162,000	(2,172,000)	-93.1%
TRANSFERS IN/(OUT)					
In - Financial Aid Matching/General Fund					
Out - Capital Equipment/Unexpended Plant Fund	(3,340,000)	(3,340,000)	(1,100,000)	2,240,000	-67.1%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 24,901,000	\$ 30,682,000	\$ 31,444,000	\$ 762,000	2.5%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2008-09

CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 43,000	\$ 45,000	\$ 45,000	\$	
Food Services	124,000	230,000	250,000	20,000	8.7%
Dormitories					
Intercollegiate Athletics					
Maintenance of Rentals	76,000	109,000	105,000	(4,000)	-3.7%
Other Auxiliary Activities	171,000	671,000	728,000	57,000	8.5%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 414,000	\$ 1,055,000	\$ 1,128,000	\$ 73,000	6.9%
CURRENT RESTRICTED FUND					
Instruction	\$ 4,637,000	\$ 7,918,000	\$ 7,120,000	\$ (798,000)	-10.1%
Public Service					
Academic Support	2,795,000	2,450,000	3,025,000	575,000	23.5%
Student Services	1,468,000	2,195,000	2,894,000	699,000	31.8%
Institutional Support (Administration)	(112,000)				
Operation and Maintenance of Plant	12,000		254,000	254,000	
Scholarships	16,101,000	18,119,000	18,151,000	32,000	0.2%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 24,901,000	\$ 30,682,000	\$ 31,444,000	\$ 762,000	2.5%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
YEAR ENDING JUNE 30, 2009

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	\$ 149,822,000	\$ 1,128,000	\$ 31,444,000	\$ 21,532,000	\$ 14,988,000	\$ 218,914,000
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					14,400,000	14,400,000
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations					538,000	538,000
Dividends, interest, and gains on the sale or redemption of investment securities	1,700,000	25,000				1,725,000
Trustee or custodian						
Grants and aid from the federal government			26,791,000		50,000	26,841,000
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes						
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements				3,200,000		3,200,000
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements			1,000,000	7,979,000		8,979,000
Contracts with other political subdivisions	2,867,000					2,867,000
Tuition and fees	39,171,000			1,100,000		40,271,000
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	11,276,000	57,000	162,000	7,980,000		19,475,000
Total exclusions claimed	\$ 55,014,000	\$ 82,000	\$ 27,953,000	\$ 20,259,000	\$ 14,988,000	\$ 118,296,000
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 94,808,000	\$ 1,046,000	\$ 3,491,000	\$ 1,273,000	\$	\$ 100,618,000
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						4,507,700
E. Adjusted amount subject to the expenditure limitation						\$ 96,110,300
F. Expenditure Limitation Fiscal Year 2008-09						\$ 98,068,940